



Amendment to the order

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The rules of using tax privileges for matches and related events of the final stage of the 2023 UEFA Under-21 European Championship

On 15 June 2023 the order №209 of Minister of Finance of Georgia was published to make amendment to the order №996 “About Administration of Taxes” issued by the Minister on 31 December 2010.

According to the amendment, new chapter VII⁵ added to the order defines the rules of using tax privileges for matches and related events of the final stage of the 2023 UEFA Under-21 European Championship (article 309 of Georgian Tax Code). We remind you that on 29 May 2023, Georgian law on amendments to the Georgian Tax Code was published (Hereinafter GTC), that affected the final stage of the 2023 UEFA Under-21 European Championship held in Georgia from 21 June to 8 July 2023.

The amendment came into force on 16 June 2023 and applies to legal relationships arising from 30 May 2023.

Keeping employee register

On 9 June 2023 the order №202 of Minister of Finance of Georgia was published to make amendment to the order №996 “About Administration of Taxes” issued by the Minister on 31 December 2010.



The amendment made in the Article 11² of the order provides information about employee register. By the amendment, a new part 6 was added to the mentioned article, according to which, the employer enterprise is no longer obligated and may not reflect in the employee register the information of the person, who is registered in the Register of Entrepreneurial and Non-entrepreneurial (Non-commercial) Legal Entities or in the tax accounting unified register and is empowered to manage/represent this person and/or represents a member of the management body of the said person.

The amendment came into force on 10 June 2023.

Cancelation of the status of a small business

On 26 June 2023 the order №227 of Minister of Finance of Georgia was published to make amendment to the order №999 “About the application of Special tax treatments” issued by the Minister on 31 December 2010.

The amendment affected the Article 18 of the mentioned order, that determines cancelation of the status of a small business. In particular, sub-paragraph "b" of the first part was formed with an updated edition. According to the amendment, it was further clarified that the person will not be able to get the status of a small business again in the year of cancelation the status, if the status was cancelled based on the following term: gross income received from the economic activities during two calendar years has exceeded GEL500,000 in each calendar year.

The amendment came into force on 27 June 2023.

AUTHOR'S COLUMN

This publication covers important new tax changes that business should take into consideration for their daily operations and governance.

This issue provides information on amendments to the rules of administration of taxes.

Please contact BDO to discuss these matters in the context of your particular circumstances.

MARIAM KHUSKIVADZE
MKhuskivadze@bdo.ge

MIKHEIL ENUKIDZE
MEnukidze@bdo.ge

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